KPDA Media Weekly Review Report as at 19th May 2023



KPDA SECRETARIAT DE-BRIEF

KPDA/IFC EDGE CERTIFICATION DISCOVERY WORKSHOP

FREE WORKSHOP! MEMBERS ONLY! We are excited to invite you to an informative workshop on EDGE Certification, in partnership with International Finance Corporation (IFC). The event will be held at the World Bank Group Office Delta Centre, Upperhill, Nairobi, on May 31, 2023 (09:00 - 12:00) (GMT+3).

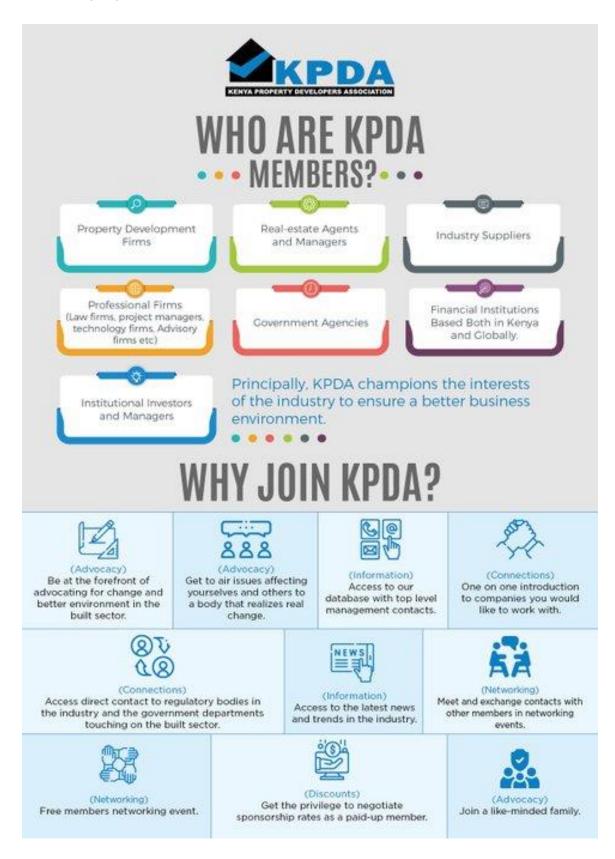
Register here. Looking forward to hosting you.



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2023 KPDA CALENDAR OF EVENTS

MAKE YOUR PRODUCT, SERVICE OR BUSINESS STAND OUT! UTILIZE THE AVAILABLE SPONSORSHIP OPPORTUNITIES AT THE KPDA EVENTS ACROSS THE YEAR



ANNUAL NCE -Imagining of the Real tor sday, 23rd 3 am - 5.00pm disson Blu Nairobi AGM & KPDA HALE DAY
AGM & KPDA HALF DAY VEAR WORKSHOP Theme: TBC NG EVENT y, 9th June June 2023 Time: 8.00am - 1.00pm Jual & Venue: TBD Sponsorship Opportunities Available
BER OCTOBER
ST FORUM GC KPDA HALF DAY WORKSHOP Theme: TBC Sday 28th Date: Tuesday, 24th
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TOP STORIES OF THE WEEK: A RECAP OF WHAT DOMINATED THE HEADLINES

19th May 2023

Nation | Peter Mburu | Friday 19th May 2023

CIVIL SERVANTS GET CHANCE TO BUY 1,000 HOUSES IN KIAMBU

The government has announced the sale of 1,050 houses under development in Ruiru, Kiambu County, to civil servants marking the first step towards its target of providing 200,000 housing units annually. <u>Read More.</u>

Business Daily | Julians Amboko | Friday 19th May 2023

RAILWAY LEVY CUTS SAVE TAXPAYERS SH3.6 BILLION

Taxpayers will save about Sh3.6 billion every year following the proposal to reduce Railway Development levies contained in the new Finance Bill. <u>Read More.</u>

18th May 2023

Nation | Albert Mwazighe | Thursday 18th May 2023

ARDHISASA: TWO YEARS ON, WHAT HAPPENED TO THE LOFTY PROMISE?

Kenya gained independence 60 years ago, but land ownership continues to be a very contentious and emotive issue. Reportedly, more than half of all ongoing cases in our law courts are land related. <u>Read More.</u>

The Standard | Graham Kajilwa | Thursday 18th May 2023

MARKET PLAYERS PUSH FOR LAW CHANGE TO SPUR UPTAKE OF REITS

Players in the Real Estate Investment Trusts (Reits) market have proposed relaxing regulations that require a trustee to have a minimum paid-up capital of Sh100 million as one of the ways of driving up the uptake of the investment vehicle. <u>Read More.</u>

The Standard | Boniface Gikandi | Thursday 18th May 2023

REAL ESTATE EXPERTS URGE POLITICAL TOLERANCE FOR ECONOMIC RECOVERY

Real estate experts have called for tolerance among the political class to boost the country's economic recovery. <u>Read More</u>.

The Standard | Ben Ahenda | Thursday 18th May 2023

COUNTIES UP MONITORING OF HIGH RISE BUILDINGS TO AVOID DISASTER

After a number of tall buildings have tumbled in various parts of the country for the past few years, various county governments are upping the monitoring of upcoming storied buildings to avoid disasters. <u>Read More.</u>

17th May 2023

Nation | Julians Amboko | Wednesday 17th May 2023

UNEASE AS NON-PERFORMING MORTGAGES RISE SHARPEST IN FIVE YEARS

The number of non-performing mortgages in the banking sector in 2022 rose by the sharpest margin in five years, the latest data by the Central Bank of Kenya (CBK) shows, pointing to the deep struggles of borrowers in a deteriorating economic environment. <u>Read More.</u>

Nation | Jasper Onyango | Wednesday 17th May 2023

LEARN FROM THE PAST TO DELIVER HOUSING PLAN

Kenya has a history of several government-initiated housing plans that failed to materialise. Read More.

16th May 2023

Business Daily | Edna Mwenda | Tuesday 16th May 2023

OLD LUXURY HOMES LISTINGS REALTORS BLAME UNREALISTIC SELLERS

Has your home been sitting on the market for ages despite listings on multiple platforms? Realtors say you're the problem. <u>Read More.</u>

Business Daily | Morris Aron | Tuesday 16th May 2023

BUYERS REIGNITE DEBATE ON PRICING AMID GREED CLAIMS

I An uproar on social media last week has once again cast the spotlight on property valuation in the country; how they are arrived at and whether the quoted prices are worth the ground the properties are built on. <u>Read</u> <u>More</u>.

15th May 2023

Nation | Mwangi Muiruri | Monday 15th May 2023

YOU HAVE NO CHOICE, PRESIDENT RUTO SAYS ON HOUSING LEVY

President William Ruto insists that the three percent housing levy his government plans to deduct from basic salaries is mandatory patriotism in which the employed will help the jobless earn a living. <u>Read More.</u>

Nation | Vitalis Kimutai | Monday 15th May 2023

TEACHERS AND BUSINESS LOBBY REJECT 3PC CHEAP HOUSING TAX

President William Ruto's push to deduct three per cent from workers' salaries to fund the development of affordable housing continues to draw criticism from various stakeholder, who want the proposal contained in the government's Sh3.6 trillion budget for the 2023/2024 financial year shelved. <u>Read More.</u>

13th May 2023

Nation | Angeline Ochieng & Ali Jumanne | Saturday 13th May 2023

HOUSING LEVY SHOULD BE VOLUNTARY, EMPLOYERS SAY

The Federation of Kenya Employers (FKE) has maintained that the proposed three percent housing levy should be voluntary. <u>Read More.</u>

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